

St Richards Episcopal Church
Finance Committee Meeting Minutes
March 15th, 2023

Present: David Todd, Pauline Hoehn, Jon Yates, Enrique Castro, John Dixon, Kent Brenneman

I. Opening Prayer

- a. David Todd opened the meeting at 6:40 pm with an opening prayer.

II. Junior Warden Report

- a. David Todd provided updates on behalf of Jeffrey Krech, Junior Warden
- b. David highlighted that St Richards has signed a new utility contract for electricity, at 6.1 cents per kWh, which is expected to increase the annual electricity cost in less than expected.

III. Stewardship Report

- a. David Todd provided updates on the Stewardship report, highlighting that there was good progress on pledging but the goal was not reached.
- b. The Committee was also reminded that the 5-year plan that will be developed during 2023 will have a big emphasis on stewardship.

IV. Treasurer Report & Financials

- a. David Todd presented St Richards financial results as of February 28th, 2023.
- b. Expenses came mostly as expected, except for \$3,643 in carryover expenses from 2022 to cover a late submitted bill, causing a loss in the operating result for February.
- c. Revenues remained similar to January levels, even after lower-than-expected revenues from Sunday services.
- d. Finally, it was mentioned that there is a balance of \$16,527.65 on the pumpkin patch fund, that the Vestry will decide how to use.

V. Discussion & Voting

- a. A motion was made by Kent Brenneman and seconded by Pauline Hoehn to approve the voting items of the session:
 - i. Minutes of the Financial Committee February 2023 Meeting

Respectfully submitted,
Enrique Castro
Secretary