

**St Richards Episcopal Church**  
**Finance Committee Meeting Minutes**  
**May 17<sup>th</sup>, 2023**

Present: Cameron Nations, David Todd, Pauline Hoehn, John Dixon, Enrique Castro, Jeffrey Krech, Warren Gillespie

**I. Opening Prayer**

- a. Cameron Nations opened the meeting at 6:38 pm with an opening prayer.

**II. Rector Report**

- a. Cameron Nations shared with the Committee that preparations for the Parish Retreat are being finalized.
- b. Cameron reminded the Committee that the program year ends in May, but that fall programming is already being prepared.
- c. Cameron stressed that, for the fall program, more face-to-face offerings are being organized, and highlighted that now that St Richards has more staff, it can go from crisis management mode to more creative work for its members.
- d. Cameron reminded the Committee that the visioning workshop will take place on June 10<sup>th</sup>, and that invitations would be sent the current week.

**III. Junior Warden Report**

- a. Jeffrey Krech presented his report, sharing that expenses were under budget for the month of April.
- b. Jeffrey also mentioned that a 5-year facilities plan is being put together.
- c. Jeffrey mentioned that we're still waiting to receive the electricity overpayments back from the Texas State Comptroller.
- d. Jeffrey mentioned that there have been recent problems with the campus Wi-Fi and shared that Spectrum would do a comprehensive diagnosis.
- e. Jeffrey also shared that the pre-school asked for their own internet service, but other members of the Committee said that this would not be possible given that the Cost-Sharing Agreement with the church has already been signed.

**IV. Treasurer Report & Financials**

- a. Regarding the migration to Realm, David Todd shared that we will not migrate the financial part of ACS to Realm since the latter is not able to perform accrual basis accounting. This would free around \$2,800 in resources that could be used for other needs of the church.
- b. David stressed that revenues for March and April went significantly down, and that even though St Richards has short-term buffers, it can become a bigger problem in the longer-term.
- c. David reminded the Committee that expenses are very well managed, and that there are not great opportunities to continue cutting costs, highlighting the need for more revenues through stewardship.
- d. David shared that the crump loan was paid for the year, and that debt payments for the rest of the year amount to \$8,000 per month.

**V. Stewardship Report**

- a. David Todd reminded the Committee that we need to focus on sustainable strategies to bring up revenue for the church and shared several statistics on the current state of pledges by the members of the church.
- b. David shared that over 99% of the pledged money has been given, showing that members commitments are being fulfilled and that there is not much additional revenue that can be raised from current pledges.
- c. David also shared that around 80% of current pledges come from the 60-69 years old age group, showing that there is a big effort needed to increase pledging from younger families and other age groups.
- d. One member of the committee mentioned that other recurring giving can also be considered pledges, but another member of the Committee responded that for report purposes this was not advisable.
- e. Another member of the Committee mentioned that more outreach activities could be organized in nearby areas such as Hutto, which has a growing population and still does not have an Episcopal church.

**VI. Discussion & Voting**

- a. A motion was made by John Dixon and seconded by Pauline Hoehn to approve the voting items of the session:
  - i. Minutes of the Financial Committee April 2023 Meeting

Respectfully submitted,  
Enrique Castro  
Secretary